

Wells Fargo International Privacy Notice – Mainland China

This Notice applies to customers in the mainland of the People’s Republic of China (“**China**”).

Effective: 14 September 2024

The Wells Fargo entities listed in [Section 11](#) with which you and/or your organization have a relationship or otherwise share Personal Data with (“**we**”, “**our**”, “**us**” or “**the Company**”) provide this privacy notice (“**Notice**”) to describe our practices as a data controller regarding the collection, storage, use, disclosure and other processing of individually identifiable information directly or indirectly identifying you or other individuals relating to your organization (“**Personal Data**”). If you or your organization has a relationship or otherwise share Personal Data with a Wells Fargo entity in any country other than China, a different privacy statement at <https://www.wellsfargo.com/privacy-security> will govern the Personal Data collection and processing activities of that Wells Fargo entity.

1. Types of Personal Data Collected

Outside the United States, we primarily have relationships and accounts only with corporations and other legal entities. However, we may collect information about individual representatives (“**Individuals**”) of our customer organizations (“**Customers**”) such as the Individual’s:

- **Work contact details:** such as name, work address, phone number, mobile phone number, email address, and online contact details, including but not limited to unique identification and password for access to our website, mobile applications, and/or social media features.
- **Position description:** such as employer, title, position held, duties, and length of employment.
- **Authentication data:** such as national ID/passport, driver’s license, other governmental identification information, home address and telephone number, documents that verify address, date of birth, country of domicile, documents that verify employment, marriage certificate (if the Individual acts as a personal guarantor), and signature authorization.
- **Financial data:** such as salary and other income, sources of wealth, assets and documents that verify assets, credit reports retrieved from local financial regulator or credit agency, financial relationships, and financial transactions.
- **Background check data:** such as background check information including credit and criminal checks and screening, to the extent required or permitted by local law.
- **Surveillance data:** such as images and voices captured by CCTV video and audio surveillance equipment installed according to local law onto the business premises of a Wells Fargo entity in your jurisdiction, if you visit the business premises.
- **Electronic and voice communications data:** such as content, data, recordings, IP addresses and session identification data relating to business communications with Wells Fargo through all applicable communication

channels, including email, text, instant message or chat, transcriptions, telephone communications, audio or video calls, voice recordings, video recordings, and presentations hosted by Wells Fargo.

Amongst the above Personal Data, some of them are considered as sensitive Personal Data under privacy laws in China, such as information revealing the aspects of specific identity (e.g., governmental identity documents), undisclosed criminal records, financial accounts, and others. The processing and transfer of sensitive Personal Data is necessary to achieve the purposes described in [Section 2](#), and will be conducted in a way that would have the least impact on personal rights and interests. Unless stated otherwise, references to Personal Data in this Notice include sensitive Personal Data.

We may collect Personal Data directly from Customers or the Individuals representing the Customers, including through interactions with the Bank and use of Bank systems, private lists, and publicly available sources (such as annual reports or the public registers, databases, and websites of government entities, regulators or other authorities). Your Personal Data will be processed in accordance with China's data protection laws, and only where processing is necessary to achieve the purposes described in [Section 2](#). We may process your Personal Data in physical and electronic form and will do so in a way that adequately safeguards your Individuals' personal rights and interests in accordance with China's data protection laws.

You and your Individuals have the right to refuse to consent to providing Personal Data. However, the collection and processing of Personal Data is necessary to enable the provision of services, or support the service relationship with the Customer. Failure to provide Personal Data may result in the Company being unable to provide or to continue providing services to the Customer where Personal Data is necessary for such provision.

2. Purposes of Collection and Use

The purposes of collection and use of Personal Data are:

- **To provide the services requested by our Customers**, perform obligations under our agreements, and carry out related business functions, including performing data and transaction processing, conducting credit checks, handling Customer inquiries, including communicating, presenting, and meeting with a Customer, and managing the Customer relationship, we collect and use Personal Data including work contact details, position description, authentication data, financial data, background check data, and electronic and voice communications data, and other categories of Personal Data where needed.
- **To comply with legal obligations, regulations, regulatory guidance and expectations or codes of practice** applicable to the Company and its Affiliated Entities (defined below) in the United States and/or any relevant jurisdictions, including but not limited to complying with "know your customer" obligations based on applicable anti-money laundering and anti-terrorism requirements, economic and trade sanctions, customer due diligence, fraud prevention and information security, suspicious activity reporting, operating whistleblowing systems or channels, foreign exchange and international trade, tax reporting, public security and other applicable laws, regulations, ordinances, and obligations, complying with any requests from any regulator or authority to the extent permitted by applicable law, performing risk management to facilitate compliance with the above, we collect and use Personal Data including work contact details, position description, authentication data, financial data, surveillance data, background check data, and electronic and voice communications data, and other categories of Personal Data where needed.
- **To confirm a person's authority as a representative or agent of a Customer** with which the Company or its Affiliated Entities have entered or intend to enter into various arrangements, including but not limited to deposit contracts, loan contracts, contracts for foreign exchange transactions, contracts for derivative transactions, and letters of credit, we collect and use Personal Data including work contact details, position description, background check data, and authentication data, and other categories of Personal Data where needed.
- **To conduct recordkeeping and otherwise manage the business**, such as to monitor or facilitate compliance with Wells Fargo's internal policies, to perform risk management, to maintain, improve or upgrade Wells Fargo's technology, operations or systems, to protect the business, rights or property of any Wells Fargo Group entity

(defined in [Section 3](#)) by raising any legal claim, defense or proceedings, to support the conduct of audits, support business transfers, combinations, restructuring, dissolutions or similar activities relating to any Wells Fargo Group entity, etc., we collect and use Personal Data including work contact details, position description, authentication data, financial data, background check data, electronic and voice communications data, and other categories of Personal Data where needed.

3. Disclosure of Personal Data

Your Personal Data described in [Section 1](#) may be disclosed or transferred as follows to the recipients below for the purposes listed in [Section 2](#) (in each case to the extent necessary and on a need-to-know basis).

- **Affiliated Entities.** The Company has Affiliated entities operating in the United States and around the world ("**Affiliated Entities**"), including the group parent in the United States, Wells Fargo & Company (collectively, the Company and our Affiliated Entities are the "**Wells Fargo Group**"). We may disclose Personal Data to our Affiliated Entities on a worldwide basis. Non-exhaustive lists of Affiliated Entities can be found in the following Wells Fargo & Company 10-K filings (Exhibits 21) made with the US Securities and Exchange Commission, available at the following hyperlinks:
 - <https://www.sec.gov/Archives/edgar/data/72971/000007297124000064/wfc-1231x2023xex21.htm>
 - <https://www.sec.gov/Archives/edgar/data/72971/000007297115000449/wfc-12312014xex21.htm>
- **Beneficiaries, counterparties, and other parties related to a transaction.** The Wells Fargo Group may disclose Personal Data to beneficiaries, counterparties, or other parties related to a transaction on a worldwide basis, for example, to provide the services requested by our customers and to comply with legal obligations and regulations.
- **Service providers.** The Wells Fargo Group may disclose Personal Data to information technology providers or other service providers around the world that act under our instructions regarding the processing of such data ("**Entrusted Persons**"). Entrusted Persons will be subject to contractual obligations to implement appropriate administrative, technical, physical, and organizational security measures to safeguard Personal Data, and to process Personal Data only as instructed. The Wells Fargo Group may also disclose Personal Data to independent external auditors, accountants, advisers, consultants or other service providers around the world that may not be acting as an Entrusted Person. Such service providers will be subject to any necessary contractual obligations regarding the protection and processing of such Personal Data.
- **Legal requirements.** Subject to applicable law, the Wells Fargo Group may disclose Personal Data if required or permitted by applicable law or regulation, including laws and regulations of the People's Republic of China, United States and other countries or regions, or in the good faith belief that such action is necessary to: (a) comply with a legal obligation or in response to a request from any regulatory, governmental, law enforcement or other public authorities wherever the Wells Fargo Group may do business; (b) protect and defend the rights or property of any Wells Fargo Group entity; (c) act in urgent circumstances to protect the safety of Customers and their Individuals, the employees or contingent workers of any Wells Fargo Group entity, or others; or (d) protect or defend against any legal liability. In addition, to the extent permitted by applicable law, the Wells Fargo Group may share your Personal Data with U.S. regulators and with other self-regulatory bodies to which we are subject, wherever the Wells Fargo Group may do business.
- **Business transfers, combinations and related activities.** As we develop our business, the Wells Fargo Group might sell, buy, acquire, obtain, exchange, restructure or reorganize businesses or assets. In the event of any actual or proposed sale, merger, reorganization, transaction, restructuring, dissolution or any similar event involving our business or assets, Personal Data may be shared with the relevant entity or may be part of the transferred assets and will be subject to any necessary contractual obligations to ensure the protection of Personal Data.

The recipients of Personal Data identified in this [Section 3](#) may be in the United States or other jurisdictions outside the countries where you or your Individuals are based. As such, these overseas recipients may not be required to comply with, and provide you or your Individuals with comparable levels of data protection or redress under, the data protection laws where you or your Individuals are based. Some of these recipients may also act as data controllers (rather than Entrusted Persons) with respect to your Personal Data. We have provided a list of the offshore recipients which the Company directly transfers Personal Data to in [Section 12](#).

Notwithstanding the above, where required by applicable data protection laws, the Company will: (i) address any applicable requirement to ensure an adequate level of data protection before transferring Personal Data by ensuring the execution of appropriate data transfer agreements or confirming other reasonable safeguards are in place to meet transfer requirements; and (ii) establish that Personal Data will be made available to recipients on a need-to-know basis only for the purposes described in [Section 2](#) above. These safeguards enable us to transfer and use Personal Data in a secure manner anywhere in the world where we have an establishment, or where we have contracted third parties to provide us with services.

Where required by China's privacy laws, we enter into Standard Contract(s) issued by China's cyberspace authority with offshore recipients to comply with legal requirements concerning transfers of Personal Data out of China. Our Customers' Individuals could be third-party beneficiaries to such Standard Contract(s), unless they expressly object within 30 days from the date of this Notice. At the request of our customers' individuals, we may provide them with a copy of such Standard Contract(s) to the extent required by law. Requests or questions concerning these Standard Contract(s) may be directed to us using the contact details in [Section 9](#).

4. Consents

To the extent required and permitted by applicable law, you expressly consent (including providing separate consent where required by applicable law) to the collection, use, disclosure (including cross-border transfer), and other processing of Personal Data as described in this Notice by providing Personal Data to the Wells Fargo Group or authorizing our Customer to provide such information to us. Where you directly or indirectly provide any Wells Fargo Group entity with the Personal Data of any individuals, you must have first informed such individuals about our data privacy practices by providing them with a copy of this Notice, and obtained all required informed consents (including separate consents) from such individuals to permit the activities described in this Notice, before providing their Personal Data to the Wells Fargo Group. You expressly waive the bank secrecy or confidentiality laws and obligations, if any, of the jurisdiction or jurisdictions where you and the accounts are located to the extent permitted by applicable law.

You may revoke consent for the processing of your Personal Data at any time by notifying us using the contact information provided in [Section 9](#) of this Notice. Revocation of consent will not affect the lawfulness of Personal Data processing performed prior to the withdrawal request, or processing based on lawful bases other than consent. Revocation of consent may result in our inability to provide or continue to provide the requested services to the Customer where Personal Data is necessary to provide the requested services.

5. Security of Personal Data

Wells Fargo takes appropriate technical, physical, and organizational security measures to protect your Personal Data.

- Wells Fargo's cybersecurity team, which is part of the broader technology team, provides Front Line information security risk assessment and management and is responsible for protecting the Company's information systems, networks, and data, including customer and employee data, through the design, execution, and oversight of our information security program.
- Wells Fargo has processes designed to prevent, detect, mitigate, escalate, and remediate cybersecurity incidents, including monitoring of the Company's networks for actual or potential attacks or breaches. The Company's incident response program includes notification, escalation, and remediation protocols for cybersecurity incidents, including

to our Head of Technology and CISO. In addition, to help monitor and assess our exposure to ongoing and evolving risks in these areas, the Company has a cyber and information security focused risk committee led by the CISO and a technology risk committee led by the Head of Technology.

- Additional components of Wells Fargo's information security program include: (i) enhancing and strengthening of our practices, policies, and procedures in response to the evolving information security landscape; (ii) designing our information security program to align with regulatory and industry standards; (iii) investing in emerging technologies to proactively monitor new vulnerabilities and reduce risk; (iv) conducting periodic internal and third-party assessments to test our information security systems and controls; (v) leveraging third-party specialists and advisors to review and strengthen our information security program; (vi) evaluating and updating our incident response planning and protocols; and (vii) requiring employees and third-party service providers who have access to our systems to complete annual information security training modules designed to provide guidance for identifying and avoiding information security risks.
- Wells Fargo's third-party risk management program also has processes to incorporate information security and cybersecurity incident notification requirements into contracts with third-party service providers, require third parties to adhere to defined information security and control standards, and perform periodic third-party risk assessments.
- While registering with our website, mobile applications, or social media features (each, a "**Site**"), we may provide you with a unique identification and password for accessing our products and services. We encourage you to choose your password wisely such that no intruder or third party can obtain any unauthorized access to the Site. We also encourage you to keep your password confidential and not have any written or other record of the password that can be accessible by an intruder or third party.

Despite our best endeavors, unfortunately no data transmission or storage system can be guaranteed to be absolutely secure. If you have reason to believe that your interaction or Personal Data with us is no longer secure, please immediately notify us using the contact information in [Section 9](#).

6. Retention of Personal Data

Your Personal Data is retained in a manner consistent with applicable law and for as long as necessary to fulfil the purposes of collection described in [Section 2](#). Records are kept by Wells Fargo and its third-party service providers for varying periods generally ranging from 1 year to 10 years (and for longer in some cases) depending on the legal, regulatory or business requirements for the particular record. The criteria used to determine these retention periods include but are not limited to the following:

- The length of time we have an ongoing relationship with you and provide the services to you (for example, for as long as your organization has an account with us or keeps using the services);
- Whether there is a legal obligation to which we are subject (for example, certain laws require us to keep records of your transactions for a certain period of time after your organization no longer has an account with us);
- Whether retention is advisable considering our legal position (such as in regard to applicable statutes of limitations, litigation or regulatory investigations); and/or
- Whether our operational needs require maintaining your personal data (for example, for internal or external audits of company operations, maintaining solicitation preferences (including for former customers and non-customers), systems administration, or for fraud prevention).

7. Data Subject Rights and Choice for Marketing Materials

Data Subject Rights

Your Individuals may have certain rights in relation to Personal Data we hold about them. They may have the right to access, supplement, correct and obtain a copy of any Personal Data held about them. They may also have the right to object to or restrict processing of their Personal Data, request for deletion of their Personal Data, request for an explanation of our rules of processing their Personal Data, request for the transfer of their Personal Data to another entity where relevant requirements are met, and to withdraw their consent to the processing of their Personal Data. In addition, your Individuals may have the right to request for an overview of entities involved in the processing of their Personal Data, including the identity of certain recipients of their Personal Data and/or the countries where their Personal Data is being processed.

Requests must be submitted by the Individual in writing using the contact information listed in [Section 9](#) below. After we have verified the Individual's identity, we will endeavor to respond promptly to valid data subject requests and take the other actions requested as specified by local law. Where permitted by law, we may charge an appropriate fee to cover the costs of responding to the request. These rights may not be absolute, and exceptions may be applicable. If Wells Fargo is not able to accommodate the request, the requestor will be provided with reasons for the denial.

Choice for Marketing Materials

If you do not want to receive marketing and sales materials from Wells Fargo by direct mail, telephone or email, please follow the “unsubscribe” instructions provided in those communications or submit a written request using the contact information listed in [Section 9](#) below. We will comply with your request within a reasonable period of time after receiving it or within the time period required by local law.

8. Complaints

You may have a right under applicable law to make a complaint if you think we have not adhered to this Notice or any applicable privacy law in handling your Personal Data. If you would like to make a complaint, please submit your complaint in writing to the contact details in [Section 9](#). We will respond to a written complaint within 30 days. If you are not satisfied with our response, you may be able to pursue your complaint with the data protection authorities in China, such as the Cyberspace Administration of China (whose website is available [here](#)).

9. Customer Inquiries

Please direct all requests regarding your Personal Data, or any questions regarding this Notice, to the following:

APAC Regional Privacy Officer

138 Market St, #30-01 CapitaGreen, Singapore, 048946

Telephone: (65) 6395 6900

Email: privacy.apac@wellsfargo.com

Your comments are valuable to us and we assure you that we will do our best to address them.

10. Modifications

This Notice may be modified as a result of amendments to the law or regulations or due to other reasons. In such case, an amended Notice will be posted on our website at <http://www.wellsfargo.com/privacy-security/>. The page providing the Notice shall contain a date as to when the Notice was last updated.

11. Wells Fargo entities in China covered by this Notice

Entity Name	Address
Wells Fargo Bank, National Association Beijing Branch	Units F722-F723, 7/F, 7 Jinrong Street, Winland International Finance Center, Xicheng District, Beijing, People's Republic of China
Wells Fargo Bank, National Association Shanghai Branch	Unit 30, 32F, Shanghai World Financial Centre, 100 Century Avenue Pudong New Area Shanghai, People's Republic of China
Wells Fargo CDF Commercial Factoring Company Limited Shanghai Branch	Unit 1501-3, 1501-4, 1501-5, 15/F Capital Square No. 268 Hengtong Road, Jing'an District, Shanghai

12. List of Offshore Recipients of Personal Data

Name of the Offshore Recipient	Contact Details	Type of Personal Data Transferred	Processing Purpose	Processing Means	Retention Period	Method/Procedure to Exercise Rights
The Company's Affiliated Entities (defined in Section 3) such as Wells Fargo & Company, etc.	Offshore recipients can be contacted through the APAC Regional Privacy Officer using the contact details in Section 9 above	Types of Personal Data listed in Section 1 above	Purposes listed in Section 2 above	Collection, storage, use, processing, transfer and deletion	As specified in Section 6 above	Data subject rights can be exercised by contacting us using the details in Section 9 above.